

Announcement of Schedule for Off-auction Distribution

Kanagawa, Japan - 22 December 2017 - Obara Group Inc. (TSE Code 6877) today announced that an off-auction distribution of shares of the Company was scheduled as follows.

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|---------------------------------------|---|
| 1. Number of shares to be distributed | 159,800 shares  |
| 2. Scheduled distribution period      | 12 January 2018 through 19 January 2018   |
| 3. Distribution price                 | To be determined based on the closing price or the final special quote of the day prior to the distribution |
| 4. Limit on volume of subscription    | 100 shares per subscriber (trading unit: 100 shares)  |
| 5. Stock exchange                     | Tokyo Stock Exchange  |
| 6. Distribution purpose               | To improve share distribution conditions and the liquidity of the stock                                     |

The off-auction distribution of shares may be cancelled or postponed due to volatile stock market conditions, etc.

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