

Announcement of Implementation of Off-auction Distribution

Kanagawa, Japan - 15 January 2018 - Obara Group Inc. (TSE Code 6877) today announced that an off-auction distribution of shares of the Company would be implemented as follows.

1. Number of shares to be distributed	159,800 shares
2. Distribution date	16 January 2018
3. Distribution price	JPY 7,947
4. Limit on volume of subscription	100 shares per subscriber (trading unit: 100 shares)
5. Stock exchange	Tokyo Stock Exchange
6. Distribution purpose	To improve share distribution conditions and the liquidity of the stock

Note (calculation of the distribution price)

Reference date and the price	15 January 2018, the closing price JPY 8,110
	Discount ratio 2.01%

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