

Announcement of Completion of Off-auction Distribution

Kanagawa, Japan - 16 January 2018 - Obara Group Inc. (TSE Code 6877) today announced that the off-auction distribution of shares of the Company announced on 22 December 2017 had been completed by full distribution of the scheduled number of shares as follows.

Distribution Date	Number of Shares	Distribution Price	Limit on Volume of Subscription
16 January 2018	159,800 Shares	JPY 7,947	100 Shares

Note (details of announcement on 15 January 2018)

1. Number of shares to be distributed 159,800 shares
2. Distribution date 16 January 2018
3. Distribution price JPY 7,947
4. Limit on volume of subscription 100 shares per subscriber (trading unit: 100 shares)
5. Stock exchange Tokyo Stock Exchange
6. Distribution purpose To improve share distribution conditions and the liquidity of the stock

Investor Relations Contact:

Seibi Iidaka

Corporate Planning, Obara Group Inc.

+81-46-271-2111

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