

Announcement of Implementation of Off-auction Distribution

Kanagawa, Japan - 11 September 2014 - Obara Group Inc. (TSE Code 6877) today announced that an off-auction distribution of shares of the Company would be implemented as follows.

1. Number of shares to be distributed	60,000 shares
2. Distribution date	12 September 2014
3. Distribution price	JPY 3,654
4. Limit on volume of subscription	200 shares per subscriber (trading unit: 100 shares)
5. Stock exchange	Tokyo Stock Exchange
6. Distribution purpose	To improve share distribution conditions and the liquidity of the stock

Note (calculation of the distribution price)

Reference date and the price	11 September 2014, the closing price JPY 3,710
	Discount ratio 1.51%

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